

IHSG	6,581
Change (%)	-0.29%
Net Foreign Buy (YTD)	29.99T
Support	6550
Resistance	6610
Net F *Sell*	-305.M
F Buy	1770.M
D Buy	8505.M
F Sell	2076.M
D Sell	8199.M

Sectoral	Last	Change %
IDXBASIC	1,234.38	↑ 0.36%
IDXCYCLIC	900.42	↑ 0.07%
IDXENERGY	1,139.50	↓ -1.46%
IDXFİNANCE	1,526.86	↓ -0.89%
IDXHEALTH	1,420.07	↑ 0.68%
IDXINDUST	1,036.69	↓ -1.47%
IDXINFRA	959.27	↓ -0.08%
IDXNONCYC	664.13	↓ -0.50%
IDXPROPERT	773.06	↓ -0.12%
IDXTECHNO	8,994.44	↑ 3.62%
IDXTRANS	1,599.38	↑ 3.62%

Commodities	Last	Change %
Palm Oil	RM -	↑ 0.17%
Crude Oil	\$ 75.96	↑ 1.00%
Nickel	\$ 20,320.00	↓ -1.84%
Gold	\$ 1,829.95	↑ 0.05%
Coal	\$ 169.60	↓ -0.29%

Indeks	Close	Change %
Dow Jones Industrial	36,338	↓ -0.16%
S&P 500	4,766	↓ -0.26%
Nasdaq Composite	15,645	↓ -0.61%
FTSE 100 London	7,385	↓ -0.25%
DAX Xetra Frankfurt	15,906	→ 0.00%
Shanghai Composite	3,619	↑ 0.62%
Hangseng Index	23,112	↑ 0.11%
Nikkei 225 Osaka	28,792	↓ -0.40%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1.66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3.5%
Surplus/Defisit Anggaran (APBN 2021)	5.17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0.8% PDB
Surplus/Deifisit Neraca Pembayaran Indonesia (Q II-21)	US\$ 0,4 miliar
Cadangan Devisa (September 2021)	US\$ 146,87 Miliar



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan minggu lalu ditutup melemah pada level 6581. Indeks dibebani oleh sektor Industrials (-1.474%), Energy (-1.457%), Transportation & Logistic (-1.012%), Financials (-0.892%), Consumer Non-Cyclical (-0.495%), Properties & Real Estate (-0.115%), Infrastructures (-0.083%), kendati ditopang oleh sektor Consumer Cyclical (0.066%), Basic Materials (0.357%), Healthcare (0.683%), Technology (3.62%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6550 dan level resistance 6610.

Bursa saham AS, tiga indeks utama di Wall Street menutup 2021 dengan manis. Indeks Dow Jones Industrial Average (DJIA) melesat 18,73% year-to-date (ytd), S&P 500 melonjak 27%, dan Nasdaq Composite terangkat 21,4%. Sepanjang 2021, S&P 500 membukukan rekor tertinggi hingga 70 kali. Ini adalah rekor terbaik sejak 1995. Padahal situasi 2021 sangat tidak mudah. Peralihan kekuasaan AS yang tidak mulus, pandemi virus corona (Coronavirus Disease-2019/Covid-19) dengan berbagai varian baru, masalah rantai pasok, krisis energi, inflasi tinggi, hingga pengurangan stimulus moneter menjadi tantangan yang harus dihadapi pelaku ekonomi di Negeri Paman Sam. Tahun lalu, laba bersih emiten di S&P 500 melesat 45% dari tahun sebelumnya. Sektor-sektor yang bangkit di antaranya energi, real estat, dan yang terkait dengan pemulihan ekonomi.

Sentimen hari ini yaitu datang dari dalam negeri akan rilis data aktivitas manufaktur yang dicerminkan dengan purchasing managers index (PMI) periode Desember 2021. Pada bulan sebelumnya, IHS Markit melaporkan PMI manufaktur Indonesia sebesar 53,9. Menurut Trading Economics memperkirakan PMI manufaktur Indonesia bakal berada di level 54. Selanjutnya yaitu akan rilis data inflasi periode Desember 2021. Menurut Trading Economic memperkirakan akan terjadi inflasi 0,52% pada desember 2021 dibandingkan bulan sebelumnya. Sementara dibandingkan Desember 2020 (year-on-year/yoy) laju inflasi diperkirakan 1,81%. Setiap Desember, inflasi tahunan akan sama dengan tahun kalender atau tahun berjalan (year-to-date/ytd). Jadi inflasi sepanjang 2021 diperkirakan 1,81%, sama seperti inflasi tahunan. Sedangkan inflasi inti secara tahunan diperkirakan 1,51% pada Desember 2021. Lagi-lagi, ini sama dengan laju sepanjang 2021. Secara umum, tekanan inflasi belum terasa di perekonomian domestik. Tidak seperti di negara-negara maju, laju inflasi di Indonesia malah melambat. (source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ESSA	530	Buy	555	575	500	Huge volume accumulation
BBRI	4,110	Buy	4150	4220	4040	Sideways
HEAL	1,070	Buy	1100	1130	1030	Huge volume accumulation
IRRA	1,975	Buy	2020	2100	1910	Consolidation
PGAS	1,375	Buy on weakness	1410	1450	1330	Three Black Crows

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday January 03 2022			Actual	Previous	Consensus	Forecast
11:00 AM	ID	<u>Inflation Rate YoY DEC</u>		1.75%	1.80%	1.80%
4:00 PM	EA	<u>Markit Manufacturing PMI Final DEC</u>		58.4	58	58
9:45 PM	US	<u>Markit Manufacturing PMI Final DEC</u>		58.3	57.8	57.8
Tuesday January 04 2022			Actual	Previous	Consensus	Forecast
	CN	<u>Caixin Manufacturing PMI DEC</u>		49.9	50	50.1
4:30 PM	GB	<u>BoE Consumer Credit NOV</u>		£0.7B	£0.8B	£0.9B
4:30 PM	GB	<u>Markit/CIPS Manufacturing PMI Final DEC</u>		58.1	57.6	57.6
4:30 PM	GB	<u>Mortgage Approvals NOV</u>		67.199K	65.65K	65.1K
4:30 PM	GB	<u>Mortgage Lending NOV</u>		£1.607B	£3.5B	£3.6B
	US	<u>ISM Manufacturing PMI DEC</u>		61.1	60.2	60.2
	US	<u>JOLTs Job Openings NOV</u>		11M		10.8M
Wednesday January 05 2022			Actual	Previous	Consensus	Forecast
4:30 AM	US	<u>API Crude Oil Stock Change 31/DEC</u>		-3.091M		
4:00 PM	EA	<u>Markit Services PMI Final DEC</u>		55.9	53.3	53.3
	US	<u>ADP Employment Change DEC</u>		534K	413K	495K
9:45 PM	US	<u>Markit Composite PMI Final DEC</u>		57.2	56.9	56.9
9:45 PM	US	<u>Markit Services PMI Final DEC</u>		58	57.5	57.5
10:30 PM	US	<u>EIA Crude Oil Stocks Change 31/DEC</u>		-3.576M		
10:30 PM	US	<u>EIA Gasoline Stocks Change 31/DEC</u>		-1.458M		
Thursday January 06 2022			Actual	Previous	Consensus	Forecast
	US	<u>FOMC Minutes</u>				
8:45 AM	CN	<u>Caixin Services PMI DEC</u>		52.1		52.2
4:30 PM	GB	<u>Markit/CIPS UK Services PMI Final DEC</u>		58.5	53.2	53.2
	US	<u>Balance of Trade NOV</u>		-\$67.1B	-\$70B	-\$81.8B
8:30 PM	US	<u>Exports NOV</u>		\$223.6B		\$220.4B
8:30 PM	US	<u>Imports NOV</u>		\$290.7B		\$302.2B
8:30 PM	US	<u>Jobless Claims 4-week Average 01/JAN</u>		199.25K		203.5K
8:30 PM	US	<u>Initial Jobless Claims 01/JAN</u>		198K		205K
	US	<u>ISM Non-Manufacturing PMI DEC</u>		69.1	66.8	67.5
10:00 PM	US	<u>Factory Orders MoM NOV</u>		1%	1.30%	1.30%
Friday January 07 2022			Actual	Previous	Consensus	Forecast
7:00 AM	US	<u>Total Vehicle Sales DEC</u>		12.86M		
2:00 PM	GB	<u>Halifax House Price Index MoM DEC</u>		1%		0.70%
2:00 PM	GB	<u>Halifax House Price Index YoY DEC</u>		8.20%		8.70%
4:30 PM	GB	<u>Construction PMI DEC</u>		55.5	54	54.4
	EA	<u>Inflation Rate YoY Flash DEC</u>		4.90%	4.70%	5.10%
5:00 PM	EA	<u>Retail Sales MoM NOV</u>		0.20%	-0.50%	-0.60%
5:00 PM	EA	<u>Retail Sales YoY NOV</u>		1.40%	5.60%	5.10%
5:00 PM	EA	<u>Core Inflation Rate YoY Flash DEC</u>		2.60%	2.50%	2.80%
5:00 PM	EA	<u>Economic Sentiment DEC</u>		117.5	116	116.4
5:00 PM	EA	<u>Inflation Rate MoM Flash DEC</u>		0.40%		
	US	<u>Non Farm Payrolls DEC</u>		210K	400K	425K
	US	<u>Unemployment Rate DEC</u>		4.20%	4.10%	4%
8:30 PM	US	<u>Participation Rate DEC</u>		61.80%		61.90%
8:30 PM	US	<u>Average Hourly Earnings YoY DEC</u>		4.80%	4.10%	4.10%
8:30 PM	US	<u>Average Hourly Earnings MoM DEC</u>		0.30%	0.40%	0.40%

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